

CFE-In-Practice
Presents

International Financial Fraud

With a special session on
Money Laundering and Trade Finance Fraud

3-4 October 2005 • Pathumwan Princess Hotel • Bangkok Thailand

A practical and participative workshop specially designed for
professionals in all industry

- *Professionally and personally conducted by a Member of the Board of Regents, ACFE (Texas, USA) World Headquarters*
- *In-depth discussion on High Level frauds*
- *Develops framework to strengthen risk management practices in all industry*

Workshop Leader



Tommy Seah

Member of the Board of Regents, ACFE
(Texas, USA) World Headquarters

*Chartered Banker, Accountant, Auditor,
Investigator, Examiner, Author*

**Complete and fax back
the registration form at
the back of this brochure
or call us at
+65 62864135
Early bird and corporate
group discounts
available.**

Organised by:

CFE-In-Practice





The whole point here is to accept the fact that fraud is not new.

As long as there have been commercial systems in place for businessmen, there have been those who have tried to manipulate these systems. Millions of dollars can be transferred today from one country to another by a few mouse clicks.

If the transfer is backed by a purportedly credible transaction and supporting documents, then the fraud or money laundering scheme becomes even more attractive to the fraudsters.

This 2 day program will examine ways in which fraud and money laundering takes place in trade finance and other financial transactions concluding with ways to prevent these frauds, investigate them and identify avenues of recovery.

A WORD ABOUT THE SPONSOR

About AI Group



AI Group is set up to be the global provider of Basel II

Analytics solutions to risk managers, financial executives, compliance professionals, and auditors in the banking and financial industry.

AI Group's hands-on technical knowledge and technology gives organizations confidence in the accuracy and integrity of the transactions and the effectiveness of internal controls underlying increasingly complex business operations.

AI Group's Basel II training methodology and technology has enabled internal auditors and other financial decision-makers to assure controls compliance, reduce risk, prevent and detect fraud, enhance profitability, and optimize business performance in the banking and financial industry.



A large proportion of international trade is paid for under the documentary credit system. Article 13 of the UCP 500, requires banks to apply reasonable care to ascertain whether documents, on their face, comply with the terms of the credit. In practice, this is the only way that the documentary credit system will work.

It would be unreasonable to expect banks, for the purposes of the documentary credit, to go beyond the documents presented. Banks take the view that they are merely financing the trade transaction. They do not assume responsibility for the existence or quality of the commodities traded. The system is based on documents. Documents can be forged.

This is an exceedingly exciting program with non stop action. Day One is devoted to fraud in the world of Money Laundering. You will be taught the tricks that Money Launderers employed. You will be taught the risk and the return on Money Laundering. You will also be taught the way to stop money laundering in your organization. The most important thing to know now is that, you need not be a bank to be involved and participate in money laundering activities.

Day two is devoted to Fraud in Trade Finance. Not to worry. This is not a Trade Finance Seminar. This is a training program in learning how to identify fraud in trade finance and how to stop it. We will bring everything together to a climatic end and show you the importance of implementation of internal control and the continuous monitoring that is so very necessary in making sure your organization does not become a victim financial fraud. More importantly, we will show you the tools and the techniques. No hot air. This is a program organize by practitioners for practitioners. If you really are a professional you will want to attend this program.

The benefits far outweigh whatever investment in your time and your company's money.

More importantly, you will not be taught by just anyone. This two day session is single handedly conducted by Tommy Seah, the first and only Asian elected to the Board of Regents of the American Association of Certified Fraud Examiners World Headquarters in Texas, USA.

No one, absolutely no one from the Asia Pacific region has had this honor in the history of combating fraud as a practitioner. This is an undeniable fact.

There is however one other minor distinction in all our programs.

Others like to talk about it; we teach you how to do it. Because, we have done it!

AT THIS WORKSHOP, YOU WILL:

- Hear from the industry-leading expert and veteran on FRAUD - Auditing & Managing, as well as issues in Risk Management
- Learn how to strengthen your corporate risk management strategies and practices
- Network and exchange views and experiences with other banking and financial professionals on anti-money laundering and fraud prevention

WHO SHOULD ATTEND?

- General Managers
- Operations Managers
- Company Directors
- Financial Controllers
- Bank Managers
- Corporate Treasurers
- Auditors
- Dealers
- Traders
- Accountants
- Risk Management Practitioners



WORKSHOP PROGRAMME

3 October 2005, Monday

9.30 am - 4.00 pm

Morning

- Introductory Lectures

Fraud Deterrence and Detection

The FRAUD Triangle

Occupational Fraud

Audit's fraud responsibilities

Successful fraud auditors need to learn the AIG*-Caat approach

AIG* Strategies for Detecting Fraud

Using EAEA in fraud detection as an integral part of your audit program (EAEA)

Identify Where Fraud Can Occur in Your Organization

Character Traits of those who commit fraud.

Types of frauds: embezzlement, bribery, corruption, and fraudulent disbursements

Afternoon

Background to AML session

The United States authorities fear terrorists may copy a novel money laundering scheme devised by Colombian drug traffickers. They were proven right. Clues to the scheme which uses life insurance policies came from the indictment of five Colombians in Miami recently. The same modus operandi have been employed in many other countries since. This is just one of the many ways that drug traffickers laundered their money. The insurance company has unwittingly become a willing partner in fraud, money laundering and financing terrorist in their crime against humanity. Although the Basle rules are only applicable to banking, other international standards and national laws on fraud, anti-money laundering and anti-terrorist financing exist, which are also applicable to non-banking financial services such as the insurance business.. CFE-In-Practice is the leading and recognized practitioner in Money Laundering Deterrence training and implementation of system in AML compliance. We have a proven history of success in our training for financial institutions from Beijing to Singapore.

Anti-Money Laundering Afternoon

4 October 2005, Tuesday

9.30 am - 4.00 pm

Morning

- Introductory Lectures

Letters of Credit are important financing instruments in import/export transactions. A badly opened letter of credit exposes the business to risks, financial loss, higher cost and bank charges, delays in arrival of goods and all kinds of inconvenience. Similarly, as beneficiary in a letter of credit, it can cause delay in payment for your goods. Thus, it is critical that participants in Letters of Credit transactions must be well versed with the rules and practices under the UCP 500 whether opening or negotiating L/Cs. This program is ideally suited to new recruits to the banking industry and old recruits that need to learn new skills. Training Managers should attend to equip themselves to be prepared for in-house training. Auditors will find this to be a rare opportunity to learn "How to" audit **FRAUD** in Trade Finance.

Afternoon

- System evaluation approach to **prevent fraud in international trade services**
- Understand Key risks in international trade financing
- Key controls in international trade services
- Audit objectives in international trade services audit
- Audit tools – flowcharts, ICQs, audit tests
- Substantive testing techniques
- Compliance testing techniques
Identification of systems weaknesses in internal control

Conclusion of Workshop

Questions & Answers Session

Wrap Up Session

Administrative Details

10.15 - 10.30am Coffee Break

12.00 - 2.00pm Lunch

3.00 - 3.15pm Tea Break



WORKSHOP LEADER

Tommy is a Certified Fraud Examiner and a member of The Board of Regents of the Association of Certified Fraud Examiners Board based in Texas, USA. CFE is a very well recognized post graduate professional qualification by The World Bank, The Asian Development Bank, the USA Central Intelligence Agency in it's recruitment of auditors for combating fraud and the Federal Bureau of Investigation for combating Financial Crimes.



His services in providing technical training and consultancy in AML and Basel II systems implementation is much sought after by numerous banks in the region, including Singapore, Malaysia, China, Indonesia, Brunei, Thailand, Philippines and Taiwan. Tommy's previous experience includes systems-based auditing in an American International Bank, where he was the Senior Regional Auditor responsible for the Bank's audit in the Asia Pacific region. He has also held the top executive position of Chief of Internal Audit in a prime offshore bank where his audit duties cover the Singapore and Hong Kong operations of the bank. His brief covers all areas of the bank's audit of operations and IT systems. Prior to this, he was Head of Operations of a foreign bank.

Tommy Seah is the author of seven banking books including the F.I.G. Program. The F.I.G. is the authoritative and definitive text on Financial Instruments designed to be used in the world wide banking industry. This publication has received excellent review and first class commendation from some of the most authoritative professional certification bodies and top-rated banks in the world. The other six authoritative texts are The Audit Foreign Exchange in Banks, The Control of Money Market Activities in Banks, Understanding and Auditing Operational Risk Management, Financial Management for Banks, MCA for Banks and SWAPS in Investment Banking. His latest publication is BASEL II Trading Book Issues in Risk Management.

In addition to being a Fellow Member of two internationally recognized prestigious leading UK Accountancy body and an Associate of The Australian National Institute of Accountants, Tommy holds professional graduate diplomas from two Banking Institutes including the prestigious Chartered Institute of Bankers (UK). His Accountancy qualification is in one of five statutorily-recognised qualifying bodies (RQB) in the United Kingdom for company auditors under the Companies Act 1989. Statutory regulation of the UK accountancy profession is limited to three areas; statutory audit, investment business, and insolvency. Only statutory audit is restricted exclusively to the accountancy profession. The Companies Act 1989 made new provision to secure that only persons who are properly supervised and appropriately qualified are appointed as company auditor. There are five statutorily recognized accountancy qualifying bodies (RQB) for company auditors under the Companies Act 1989; the Association of International Accountants, the Institute of Chartered Accountants in England & Wales (ICAEW), the Institute of Chartered Accountants of Scotland (ICAS), the Institute of Chartered Accountants in Ireland (ICAI) and the Association of Chartered Certified Accountants (ACCA). He is the only Singaporean that scores a "Double First" in the English accountancy examination and was consequently awarded the F.W. Perks prize in Financial Management. Besides being a qualified fellow member of two U.K. professional accounting bodies, he is also a member of the Institute of Internal Auditors (USA) and Information Systems Audit and Control Association (ISACA). In this region, Tommy Seah is the only Singaporean who holds the membership grade of Senior Associate of Malaysian Institute of Bankers.

For the past twenty eight years, Tommy has trained numerous bank auditors and consulted by numerous lawyers in the region. Financial Instruments, Foreign Exchange, Money Market Options, Derivatives and Swaps are his special interests. He devotes a substantial portion of his time in research work and is presently available on retainer to selected established banks for loss prevention consultancy. Today, he is still very much a hands-on accountant, auditor, investigator and SOX 404 Compliance examiner.



Registration Form

International Financial Fraud

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Money Laundering and Trade Finance Fraud

3-4 October 2005, Pathumwan Princess Hotel

4 easy ways to register

Phone: (65) 91069872
Fax: (65) 6286 4135
Email: tommy1@cfe-in-practice.com
Post: CFE-In-Practice
 111 Tampines Rd Unit No. 07-01
 Singapore 535133
Biz Reg No: 52967480K

Delegate Fees

Package	Early Bird Fee (Registration received on or before 1 June 2005)	Regular Fee (Registration received after 1 June 2005)
<input type="checkbox"/> 2 day workshop (3-4 October 2005)	USD 1700.00 Save USD 280.00	USD 1,980.00

*The registration fee does not include hotel accommodation. Delegates may be refused admission if payment is not received prior to the workshop.

**Register before 10 August
2005 and save USD 280**

Attendees Details

	Mr/Mrs/Ms	Full Name	Job Title	Telephone	Email
1					
2					
3					

**Corporate group discounts: Second participant pays 75%; subsequent participant pays 50% only. Subsequent participants must be from the same organization. Corporate group discounts cannot be used in conjunction with any other promotional prices.

Company Details

Organisation Name: _____
 Contact Person/Dept: _____
 Address: _____

 Postal Code: _____ Country: _____
 Tel: _____ Fax: _____

Venue and Hotel Accommodation

Venue: **Pathumwan Princess Hotel**
 444 Phayathai Road,
 Wangmai, Pathumwan,
 Bangkok 10330
 Thailand
 Tel: (66 2) 216-3700
 Fax: (66 2) 611-7043-4
 Website: www.pprincess.com

Method of Payment

Registration is ONLY confirmed on receipt of payment. Please quote your company's name and delegate(s) name(s).

- Crossed cheque payable to CFE-In-Practice
- T/T Payment
 DBS Bank, Shenton Way Branch, Singapore
 Current A/C No.: 022-900202-8
 Account Name: CFE-In-Practice
 Swift Address: DBSSGSG
 Chips UID Number: 034675
 Or Telex Number: RS 24455

Cancellation and Transfer

Should you be unable to attend, a substitute delegate is welcome at no extra charge. Alternatively, you may choose to credit the full value of your registration towards a future CFE event. A full refund, less 10% administrative charge, will be made for cancellations received in writing at least three weeks prior to the workshop. A 50% refund and the workshop documentation will be provided for cancellations received in writing two weeks in advance. The firm regrets that no refunds will be made for cancellations received less than two weeks prior to the workshop. A complete set of documentation will, however, be sent to you. CFE reserves the right to cancel or alter the content and timing of the programme for reasons beyond its control.

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